

**2023 - FINANCIAL STATEMENT - 2023**  
Auditors' 2023 Report for Langhorne Borough  
Concise Financial Statements  
For the Year Ended December 31, 2023

**Concise Balance Sheet**

<b>Assets</b>	
Cash	\$ <u>1,252,342</u>
	\$ <u>1,252,342</u>
<b>Liabilities and Fund Balances</b>	
Current Liabilities	\$ 2,254
Long Term Liabilities	6,549
Fund Balances	<u>1,243,539</u>
	\$ <u>1,252,342</u>

**Concise Statement of Revenues and Expenditures**

<b>Fund Balance - January 1, 2023</b>	\$ 1,228,480
<b>Revenues</b>	
Real Estate Taxes	\$ 270,191
Real Estate Transfer Taxes	30,224
Earned Income Tax	329,818
Local Services Tax	26,612
Other Taxes	33,583
Licenses and Permits	29,852
Fines and Forfeits	3,212
Interest	20,876
Intergovernmental Revenues	253,431
Charges for Services	245,929
Other Financing Sources	<u>141,399</u>
Total Revenues	<u>1,385,127</u>
<b>Expenditures</b>	
General Government	503,839
Public Safety	376,247
Public Works - Highways and Streets	117,902
Public Works - Sanitation	216,422
Culture & Recreation	9,070
Community Development	-
Miscellaneous Expenditures	71,602
Other Financing Uses	<u>74,986</u>
Total Expenditures	<u>1,370,068</u>
<b>Excess/(Deficit) of Revenues over Expenditures</b>	\$ 15,059
<b>Fund Balance - December 31, 2023</b>	\$ <u>1,243,539</u>
<b>Taxable Assessed Valuation of Borough</b>	\$ <u>15,953,690</u>
<b>Net Debt</b>	\$ <u>-</u>

Published in accordance with section 547 P.L. 1481 567.

The above concise financial statement of the General fund, Special Revenue funds, Capital Projects funds, Enterprise fund, Trust and Agency funds, assessed value of real estate, and net debt are the result of an independent audit of the Borough by Bee, Bergvall & Co., Certified Public Accountants, Warrington, PA. The auditors' report is available at the Borough's office for Public Inspection.